

# **Fareham Square Condominium Association**

## **Board of Directors Budget Approval Meeting Minutes**

**Date:** December 9, 2025

**Time:** 4:00 PM

**Location:** Poolside, 301 2nd St N, St. Petersburg, FL 33701

**Board Members Present:** Brad Shannon, Greg King, and David Dorward

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### **1. Call to Order**

The meeting was called to order at 4:02 PM by director Shannon.

### **2. Roll Call**

- A quorum of the board was achieved with 2 of the 3 directors present.

### **3. Waiver of Financial Reporting**

- It was reported that 51% of the ownership voted to waive financial reporting requirements for 2025.

### **4. Approval of 2026 Budget**

- Motion: Approve the draft 2026 Annual Budget (Shannon\Dorward)
- No comments from homeowners.
- Result: Motion passed unanimously (3,0,0).

### **5. Adjournment**

- Motion: Meeting adjournment at 4:05 PM (King\Shannon).
- Result: Motion approved unanimously (3,0,0).