

Fareham Square Condominium Association

Board of Directors Budget Approval Meeting Minutes

Date: December 9, 2025

Time: 4:00 PM

Location: Poolside, 301 2nd St N, St. Petersburg, FL 33701

Board Members Present: Brad Shannon, Greg King, and David Dorward

1. Call to Order

The meeting was called to order at 4:02 PM by director Shannon.

2. Roll Call

- A quorum of the board was achieved with 2 of the 3 directors present.

3. Waiver of Financial Reporting

- It was reported that 51% of the ownership voted to waive financial reporting requirements for 2025.

4. Approval of 2026 Budget

- Motion: Approve the draft 2026 Annual Budget (Shannon\Dorward)
- No comments from homeowners.
- Result: Motion passed unanimously (3,0,0).

5. Adjournment

- Motion: Meeting adjournment at 4:05 PM (King\Shannon).
- Result: Motion approved unanimously (3,0,0).